



General Assembly

February Session, 2020

***Raised Bill No. 392***

LCO No. 70



Referred to Committee on EDUCATION

Introduced by:  
(ED)

***AN ACT ESTABLISHING A PERSONAL FINANCIAL MANAGEMENT PILOT PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) For the fiscal years ending June  
2 30, 2021, and June 30, 2022, there is established a personal financial  
3 management pilot program to be administered by the Department of  
4 Education. The pilot program shall consist of a single half-year course  
5 concerning personal financial management and taught as part of a  
6 school district's civics curriculum during grade ten. The department  
7 shall select, for participation in the pilot program, a rural school district,  
8 a suburban school district, an urban school district, and a regional  
9 educational service center that operates an interdistrict magnet school  
10 program. Such personal financial management course shall be offered  
11 at each high school under the jurisdiction of each participating school  
12 district and regional educational service center. The department shall  
13 assist the participating school districts and regional educational service  
14 center in the implementation of the pilot program by providing (1) the  
15 curriculum materials made available by the State Board of Education,  
16 pursuant to subdivision (6) of subsection (d) of section 10-16b of the

17 general statutes, and (2) advisors who have expertise in personal  
18 financial management and who can provide assistance to teachers  
19 inside and outside of the classroom, including, but not limited to,  
20 serving as guest instructors for the personal financial management  
21 course.

22 (b) Not later than January 1, 2023, the department shall submit a  
23 report on the results of the pilot program and any recommendations for  
24 legislation to the joint standing committee of the General Assembly  
25 having cognizance of matters relating to education, in accordance with  
26 the provisions of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To establish a pilot program for the teaching of a personal financial management course in certain school districts.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*