



General Assembly

February Session, 2024

***Raised Bill No. 282***

LCO No. 2110



Referred to Committee on BANKING

Introduced by:

(BA)

***AN ACT CONCERNING THE BANKING COMMISSIONER'S  
APPROVAL OF CERTAIN BANK REAL ESTATE IMPROVEMENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subparagraph (A) of subdivision (33) of subsection (a) of  
2 section 36a-250 of the 2024 supplement to the general statutes is  
3 repealed and the following is substituted in lieu thereof (*Effective October*  
4 *1, 2024*):

5 (33) (A) With the written approval of the commissioner, acquire, alter  
6 or improve real estate for present or future use in the business of the  
7 bank. Such approval shall not be required in case of the alteration or  
8 improvement of real estate already owned or leased by the bank or a  
9 corporation controlled by [it] the bank as provided in subsection (d) of  
10 section 36a-276, if (i) the bank is adequately capitalized, as defined in 12  
11 CFR 324.403, as amended from time to time, and is not the subject of a  
12 pending formal enforcement action by (I) the commissioner under 36a-  
13 50, or (II) the Federal Deposit Insurance Corporation, or (ii) the  
14 expenditure for such purposes does not in any one calendar year exceed  
15 five per cent of the bank's capital and surplus or seven hundred fifty

16 thousand dollars, whichever is less;

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2024	36a-250(a)(33)(A)

**Statement of Purpose:**

To modify an exemption from a requirement that the Banking Commissioner approve certain bank real estate improvements or alterations.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*