

## Senate Bill No. 224

## Public Act No. 24-55

## AN ACT REQUIRING NOTICE OF REVALUATION TO CERTAIN OWNERS OF RESIDENTIAL BUILDINGS WITH DEFECTIVE CONCRETE FOUNDATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 29-265d of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2024*):

(a) Any owner of a residential building who has obtained a written evaluation from a professional engineer licensed pursuant to chapter 391 indicating that the foundation of such residential building was made with defective concrete may provide a copy of such evaluation to the assessor of the municipality in which such residential building is located, and request a reassessment of the residential building. [by the assessor.] Not later than ninety days after the receipt of [a] such copy, [of such evaluation,] or prior to the commencement of the assessment year next following, whichever is earlier, the assessor, [member of the assessor's staff or person designated by the assessor] or the assessor's designee, shall inspect the residential building and adjust its assessment to reflect its current value. Such reassessment may be appealed pursuant to section 12-111. Any reassessment under this section shall apply until the next revaluation becomes effective or the concrete foundation is repaired or replaced, and the assessor, [member of the assessor's staff or

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person designated by the assessor] or the assessor's designee, adjusts the assessment of the residential building, whichever is earlier. The assessor shall, in writing and not later than ninety days prior to the commencement of a revaluation, notify each owner of a residential building that was reassessed pursuant to this subsection that such residential building will be assessed during such revaluation.

- (b) Notwithstanding the provisions of section 12-62, any [property] residential building that has [had its assessment adjusted] been reassessed pursuant to subsection (a) of this section shall be assessed during each revaluation cycle to reflect its current value.
- (c) [An] <u>The</u> owner of [a] <u>any</u> residential building that has [obtained a reassessment] <u>been reassessed</u> pursuant to this section shall notify the assessor if the concrete foundation <u>of such residential building</u> is repaired or replaced. Such notification shall be made in writing [within] <u>not later than</u> thirty days [of] <u>after</u> the repair or replacement of the concrete foundation. Not later than ninety days after <u>the</u> receipt of such notification, or prior to the commencement of the assessment year next following, whichever is earlier, the assessor, [member of the assessor's staff or person designated by the assessor] <u>or the assessor's designee,</u> shall inspect the residential building and adjust its assessment to reflect its current value.