

Proposed Bill No. 211

General Assembly

January Session, 2019

LCO No. **2981**

Referred to Committee on AGING

Introduced by: SEN. HWANG, 28th Dist.

AN ACT CONCERNING AN INCOME TAX DEDUCTION FOR LONG-TERM CARE INSURANCE PREMIUMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B) of subdivision (20) of subsection (a) of
- 2 section 12-701 of the general statutes be amended to provide an income
- 3 tax deduction for long-term care insurance premiums paid in the
- 4 taxable year beginning January 1, 2019.

Statement of Purpose:

To offset premium increases and allow residents to acquire and retain long-term care insurance.

LCO No. 2981 **1** of 1