



General Assembly

January Session, 2021

Proposed Bill No. 209

LCO No. 967



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
SEN. FORMICA, 20th Dist.

**AN ACT REQUIRING A REVIEW OF THE PREMIUM RATE
ADJUSTMENT PROCESS FOR LONG-TERM CARE INSURANCE
POLICIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to require a review
- 2 of the rate adjustment process for long-term care insurance policy
- 3 premiums that has resulted in substantially increased premiums over
- 4 the preceding two years.

Statement of Purpose:

To require a review of the rate adjustment process for long-term care insurance policy premiums that has resulted in substantially increased premiums over the preceding two years.