

General Assembly

January Session, 2023

Proposed Bill No. 190



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: SEN. FAZIO, 36th Dist.

## AN ACT CONCERNING THE WAIVER OF CERTAIN PERFORMANCE BOND REQUIREMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 waive the requirement that contractors furnish performance bonds for
- 3 projects contracted for in an amount less than five million dollars.

## Statement of Purpose:

To authorize the waiver of certain performance bond requirements in municipal projects.