



General Assembly

January Session, 2021

Proposed Bill No. 173

LCO No. 573



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT ESTABLISHING A SURCHARGE ON CAPITAL GAINS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a
- 2 surcharge of one per cent of the net gain from the sale or exchange of
- 3 capital assets on taxpayers whose Connecticut adjusted gross income is
- 4 greater than (1) five hundred thousand dollars for a married individual
- 5 filing separately or an unmarried individual, (2) eight hundred
- 6 thousand dollars for a head of household, and (3) one million dollars for
- 7 married individuals filing jointly or a surviving spouse.

Statement of Purpose:

To establish a surcharge of one per cent of the net gain from the sale or exchange of capital assets on certain taxpayers.