



General Assembly

February Session, 2020

Raised Bill No. 115

LCO No. 1011



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

***AN ACT CONCERNING A MUNICIPAL OPTION TO ESTABLISH A
PROPERTY TAX CREDIT FOR DONATIONS TO CERTAIN
SCHOLARSHIP PROGRAMS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2020, and applicable to assessment*
2 *years commencing on and after October 1, 2020*) Any municipality, upon
3 approval by its legislative body, may provide a property tax credit to
4 any owner of property in such municipality that makes voluntary,
5 unrestricted and irrevocable cash donations to a scholarship program
6 established by such municipality, provided such legislative body shall
7 consult with the Secretary of the Office of Policy and Management to
8 develop and establish (1) the requirements for any such owner's
9 eligibility for such tax credit, (2) the amount of such tax credit, and (3)
10 the criteria for any such scholarship program.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2020, and applicable to assessment years commencing on and after October 1, 2020</i>	New section
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Statement of Purpose:

To permit a municipality to provide a property tax credit to any owner of property in such municipality that donates to a scholarship program established by such municipality.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]