

## General Assembly

Committee Bill No. 113

February Session, 2022

Referred to Committee on COMMERCE

Introduced by: (CE)

## AN ACT AUTHORIZING BONDS OF THE STATE FOR A HANDICAP-ACCESSIBLE PLATFORM AT THE WATERBURY STOP OF THE NAUGATUCK RAIL LINE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. (*Effective July 1, 2022*) (a) For the purpose described in subsection (b) of this section, the State Bond Commission shall have the power from time to time to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one hundred thousand dollars.
- 6 (b) The proceeds of the sale of such bonds, to the extent of the amount
  7 stated in subsection (a) of this section, shall be used by the Department
  8 of Economic and Community Development for the purpose of
  9 providing a grant-in-aid to the Naugatuck Railroad for the design and
  10 construction of a handicap-accessible platform at the Waterbury stop of
  11 the Naugatuck rail line.
- 12 (c) All provisions of section 3-20 of the general statutes, or the exercise 13 of any right or power granted thereby, that are not inconsistent with the

provisions of this section are hereby adopted and shall apply to all 14 15 bonds authorized by the State Bond Commission pursuant to this 16 section. Temporary notes in anticipation of the money to be derived 17 from the sale of any such bonds so authorized may be issued in 18 accordance with section 3-20 of the general statutes and from time to 19 time renewed. Such bonds shall mature at such time or times not 20 exceeding twenty years from their respective dates as may be provided 21 in or pursuant to the resolution or resolutions of the State Bond 22 Commission authorizing such bonds. None of such bonds shall be 23 authorized except upon a finding by the State Bond Commission that 24 there has been filed with it a request for such authorization that is signed 25 by or on behalf of the Secretary of the Office of Policy and Management 26 and states such terms and conditions as said commission, in its 27 discretion, may require. Such bonds issued pursuant to this section shall 28 be general obligations of the state and the full faith and credit of the state 29 of Connecticut are pledged for the payment of the principal of and 30 interest on such bonds as the same become due, and accordingly and as 31 part of the contract of the state with the holders of such bonds, 32 appropriation of all amounts necessary for punctual payment of such 33 principal and interest is hereby made, and the State Treasurer shall pay 34 such principal and interest as the same become due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2022	New section

CE Joint Favorable C/R FIN

FIN Joint Favorable