



General Assembly

January Session, 2019

Proposed Bill No. 113

LCO No. 1218



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FORMICA, 20th Dist.

AN ACT WAIVING PENALTIES AND INTEREST INCURRED FOR FAILURE TO PAY ESTIMATED QUARTERLY INCOME TAX AMOUNTS IN EQUAL PORTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to require the
- 2 Commissioner of Revenue Services to waive penalties and interest
- 3 incurred by a taxpayer for failure to pay estimated quarterly income
- 4 tax amounts in equal portions of twenty-five per cent of the required
- 5 annual payment.

Statement of Purpose:

To provide tax relief to taxpayers with income levels that vary during the year.