



General Assembly

January Session, 2023

**Proposed Bill No. 74**

LCO No. 1038



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. HARDING, 30th Dist.

**AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR ABLE ACCOUNT DEPOSITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to establish a
- 2 personal income tax deduction for deposits made by a taxpayer to an
- 3 achieving a better life experience (ABLE) account.

**Statement of Purpose:**

To establish a personal income tax deduction for deposits made by a taxpayer to an ABLE account.