



General Assembly

February Session, 2024

Proposed Bill No. 38

LCO No. 403



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. SAMPSON, 16th Dist.

AN ACT INCREASING THE AMOUNT OF THE PERSONAL INCOME TAX DEDUCTION FOR CONTRIBUTIONS TO STATE-ESTABLISHED 529 QUALIFIED STATE TUITION PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701a of the general statutes be amended to increase
- 2 the amount of the personal income tax deduction for contributions to
- 3 accounts for 529 qualified state tuition programs established and
- 4 maintained by the state, from five thousand dollars for individual
- 5 taxpayers to seven thousand five hundred dollars and from ten
- 6 thousand dollars for taxpayers filing a joint return to twelve thousand
- 7 five hundred dollars.

Statement of Purpose:

To increase the amount of the personal income tax deduction for contributions to accounts for 529 qualified state tuition programs established and maintained by the state.