



General Assembly

February Session, 2024

Proposed Bill No. 36

LCO No. 646



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT ESTABLISHING A REFUNDABLE CHILD TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That chapter 229 of the general statutes be amended to establish a
2 refundable child tax credit against the personal income tax for up to
3 three dependent children in the amount of fifty dollars per child for the
4 taxable year commencing January 1, 2024, and phasing up to six
5 hundred dollars per child over the four years next succeeding, provided
6 such amounts be reduced ten per cent for every one thousand dollars or
7 fraction thereof of federal adjusted gross income over (1) one hundred
8 thousand dollars for an unmarried individual or a married individual
9 filing separately, (2) one hundred sixty thousand dollars for a head of
10 household, and (3) two hundred thousand dollars for married
11 individuals filing jointly.

Statement of Purpose:

To establish a refundable child tax credit against the personal income tax.