



General Assembly

February Session, 2024

**Proposed Bill No. 35**

LCO No. 645



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. LOONEY, 11th Dist.

**AN ACT ESTABLISHING A CAPITAL GAINS SURCHARGE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 12 of the general statutes be amended to establish a  
2 surcharge on the net gain from the sale or exchange of capital assets on  
3 a taxpayer whose Connecticut adjusted gross income is equal to or  
4 greater than the threshold amount specified in section 12-700 of the  
5 general statutes for imposition of the highest and second highest  
6 marginal rates on such taxpayer, of one per cent and seventy-five-  
7 hundredths per cent, respectively, with seventy-five per cent of the  
8 revenue generated from such surcharge to be deposited in the General  
9 Fund and the remainder in the Special Transportation Fund.

**Statement of Purpose:**

To establish a capital gains surcharge on certain taxpayers, for deposit in the General Fund and the Special Transportation Fund.