



General Assembly

February Session, 2024

Proposed Bill No. 27

LCO No. 316



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. HWANG, 28th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE DEVELOPMENT OF AFFORDABLE HOUSING IN CERTAIN TOWNS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five million dollars, the proceeds of which shall be used by the
- 5 Department of Housing for the purpose of providing grants-in-aid to
- 6 the towns of Fairfield, Easton, Newton and Bethel to develop affordable
- 7 housing.

Statement of Purpose:

To provide funding for the development of deed-restricted affordable housing units in the towns of Fairfield, Easton, Newton and Bethel.