



General Assembly

January Session, 2019

**Raised Bill No. 7175**

LCO No. 4264



Referred to Committee on INSURANCE AND REAL  
ESTATE

Introduced by:  
(INS)

***AN ACT CONCERNING SURETY BAIL BOND AGENTS.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. Subsection (k) of section 38a-660 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective*  
3 *October 1, 2019*):

4 (k) (1) (A) To further the enforcement of this section and sections  
5 38a-660b to 38a-660m, inclusive, as amended by this act, and to  
6 determine the eligibility of any licensee, the commissioner may [, as  
7 often as the commissioner deems necessary,] examine the books and  
8 records of any such licensee: (i) Not more frequently than once during  
9 any three-year time period; or (ii) more frequently as the commissioner  
10 deems necessary for good cause shown. Each person licensed as a  
11 surety bail bond agent in this state shall, on or before January thirty-  
12 first, annually, pay to the commissioner a fee of four hundred fifty  
13 dollars to cover the cost of examinations under this subsection.

14 (B) If such person fails to pay such fee on or before January thirty-  
15 first, annually, the license of such person shall automatically expire on  
16 the February first immediately following, provided the commissioner

17 shall immediately reinstate any such license if the commissioner  
18 receives such fee not later than ten days after such expiration.

19 (C) The commissioner shall notify, not later than December  
20 fifteenth, annually, each person licensed as a surety bail bond agent in  
21 this state about such automatic expiration provision.

22 (2) The fees received by the commissioner pursuant to subdivision  
23 (1) of this subsection shall be dedicated to conducting the examinations  
24 under said subdivision (1) and shall be deposited in the account  
25 established under subdivision (3) of this subsection.

26 (3) There is established an account to be known as the "surety bail  
27 bond agent examination account", which shall be a separate account  
28 within the Insurance Fund established under section 38a-52a. The  
29 account shall contain any moneys required by law to be deposited in  
30 the account and any such moneys remaining in the account at the  
31 [close of the fiscal] end of each calendar year shall be transferred to the  
32 General Fund.

33 Sec. 2. Section 38a-660m of the general statutes is repealed and the  
34 following is substituted in lieu thereof (*Effective October 1, 2019*):

35 The commissioner may adopt regulations, in accordance with the  
36 provisions of chapter 54, to (1) implement the provisions of section  
37 38a-660, as amended by this act, and sections 38a-660b to 38a-660k,  
38 inclusive, and (2) establish continuing education requirements for  
39 persons licensed as surety bail bond agents in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2019</i>	38a-660(k)
Sec. 2	<i>October 1, 2019</i>	38a-660m

**INS**      *Joint Favorable*