



General Assembly

January Session, 2019

Raised Bill No. 7077

LCO No. 3515



Referred to Committee on BANKING

Introduced by:

(BA)

AN ACT CONCERNING CASH REFUNDS FOR THE BALANCE OF A GIFT CARD.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 42-461 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2019*):

4 (c) If a person uses a gift card to purchase goods or services and the
5 balance on the gift card is less than [three] five dollars after such
6 purchase, the person accepting the gift card as payment, if requested
7 by the purchaser, shall provide the purchaser with a cash refund equal
8 to the value of the remaining balance on the gift card after the
9 purchase.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2019</i>	42-461(c)
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Statement of Purpose:

To increase the minimum balance amount for which a consumer using a gift card may request a cash refund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]