



General Assembly

January Session, 2019

Proposed Bill No. 6991

LCO No. 2204



Referred to Committee on APPROPRIATIONS

Introduced by:
REP. LUXENBERG, 12th Dist.

AN ACT CONCERNING THE USE OF INTEREST FROM THE RAINY DAY FUND TO ASSIST THE OWNERS OF HOMES WITH CRUMBLING CONCRETE FOUNDATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that the state use
- 2 the annual interest accrued by the budget reserve fund to provide a
- 3 grant-in-aid to Connecticut Foundation Solutions Indemnity
- 4 Company, Inc., to assist homeowners impacted by crumbling concrete
- 5 foundations.

Statement of Purpose:

To provide financial relief to address the six-billion-dollar crumbling concrete foundation problem in Connecticut.