



General Assembly

January Session, 2019

Proposed Bill No. 6891

LCO No. 3236



Referred to Committee on HIGHER EDUCATION AND
EMPLOYMENT ADVANCEMENT

Introduced by:

REP. HADDAD, 54th Dist.

SEN. FLEXER, 29th Dist.

***AN ACT CONCERNING A DEDUCTION FROM THE PERSONAL
INCOME TAX FOR STUDENT LOAN INTEREST.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a
- 2 deduction from the personal income tax for student loan interest,
- 3 provided (1) the taxpayer's filing status is any filing status except
- 4 married filing separately, (2) no other person is claiming an exemption
- 5 for the taxpayer on such other person's return, (3) the taxpayer is
- 6 legally obligated to pay interest on a qualified student loan, (4) the
- 7 taxpayer paid interest on a qualified student loan, and (5) the
- 8 maximum annual modification shall be equal to the amount of interest
- 9 paid on a qualified student loan, but (A) shall not exceed two thousand
- 10 five hundred dollars for each taxpayer, and (B) shall be prorated or
- 11 eliminated if the taxpayer's modified adjusted gross income is an
- 12 amount that would cause the same deduction to be prorated or
- 13 eliminated under federal law.

Statement of Purpose:

To provide tax relief to persons paying student loan interest by establishing a deduction from the personal income tax for student loan interest.