



General Assembly

January Session, 2019

Proposed Bill No. 6865

LCO No. 3115



Referred to Committee on GENERAL LAW

Introduced by:

REP. ALTOBELLO, 82nd Dist.

**AN ACT CONCERNING CUSTOMARY AND REASONABLE
COMPENSATION FOR APPRAISERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That Section 20-529e-12 of the Regulations of Connecticut State
- 2 Agencies be amended to require that an appraisal management
- 3 company compensate appraisers in compliance with 129E(i) of the
- 4 federal Truth in Lending Act (15 U.S.C.§1601 et. seq.).

Statement of Purpose:

To ensure that Connecticut appraisers receive customary and reasonable compensation.