



General Assembly

January Session, 2019

Proposed Bill No. 6804

LCO No. 2823



Referred to Committee on BANKING

Introduced by:
REP. GUCKER, 138th Dist.

AN ACT PROHIBITING MORTGAGEES FROM CHARGING CERTAIN FEES TO A MORTGAGOR AFTER A DEFAULT ON A MORTGAGE LOAN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit mortgagees from
- 2 charging fees to a mortgagor in connection with the mortgagor's
- 3 default on a mortgage loan, provided the mortgagor has satisfied the
- 4 conditions of an agreement to reinstate the loan.

Statement of Purpose:

To prohibit mortgagees from charging fees to a mortgagor after a default on a mortgage loan, provided the mortgagor satisfies the conditions of an agreement to reinstate the loan.