



General Assembly

January Session, 2021

Raised Bill No. 6675

LCO No. 6302



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT CONCERNING A MUNICIPAL OPTION FOR A HOMESTEAD PROPERTY TAX EXEMPTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Any municipality may, upon
2 approval by its legislative body or, in a municipality where the
3 legislative body is a town meeting, by vote of the board of selectmen,
4 provide an exemption from property tax, not to exceed forty per cent of
5 the assessed value, for owner-occupied dwellings that are the primary
6 residences of such owners.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

Statement of Purpose:

To authorize municipalities to establish a homestead property tax exemption.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

