



General Assembly

January Session, 2023

Proposed Bill No. 6503

LCO No. 1250



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
REP. FOSTER, 57th Dist.

AN ACT ESTABLISHING A FINANCING PROGRAM FOR RENEWABLE HOME ENERGY PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 16 of the general statutes be amended to establish a solar
- 2 and geothermal home energy project financing program for residents of
- 3 the state unable to qualify for traditional financing due to inadequate
- 4 debt-to-income ratios. Such financing shall only be available to residents
- 5 with a history of two years of on-time utility bill payments, and loans
- 6 shall be capped so that the monthly payment does not exceed the
- 7 borrower's current monthly utility payments.

Statement of Purpose:

To enable seniors on fixed incomes and moderate-income residents with significant debt to finance renewable energy home improvements.