

General Assembly

Proposed Bill No. 6472

January Session, 2019



Referred to Committee on HIGHER EDUCATION AND EMPLOYMENT ADVANCEMENT

Introduced by: REP. TURCO, 27th Dist.

AN ACT ESTABLISHING A TAX CREDIT FOR GRADUATES OF INSTITUTIONS OF HIGHER EDUCATION IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a credit against
- 2 personal income tax in an amount equal to the payment of student
- 3 loans by any individual who (1) receives a bachelor's or associate
- 4 degree from a public or independent nonprofit institution of higher
- 5 education in the state, and (2) is a resident in the state.

Statement of Purpose:

To establish a personal income tax credit for graduates with a bachelor's or associate degree from a public or independent nonprofit institution of higher education who live in the state.

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