



General Assembly

January Session, 2023

Proposed Bill No. 6464

LCO No. 2434



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. ROSARIO, 128th Dist.

AN ACT CONCERNING THE TAX ASSESSMENT OF AFFORDABLE HOUSING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to require that
- 2 any real property used as housing for low or moderate-income
- 3 individuals or families that is also subject to federal or state regulatory
- 4 agreements concerning rental charges be assessed based on the
- 5 capitalized value of the net rental income of such real property.

Statement of Purpose:

To standardize the property tax valuation of affordable housing using the actual income approach.