

## General Assembly

## Proposed Bill No. 6463

January Session, 2023



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. CANDELARIA J., 95th Dist.

REP. REYES, 75th Dist.

## AN ACT CONCERNING DELINQUENT PROPERTY TAXES FOR OWNERS AGE FIFTY-FIVE AND OLDER.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 204 of the general statutes be amended to reduce the
- 2 interest rate for any delinquent property taxes owed by any property
- 3 owner age fifty-five and older from eighteen to twelve per cent per
- 4 annum, which amount shall not be compounded.

## Statement of Purpose:

To cap the interest rates on delinquent property taxes owed by property owners age fifty-five and older at twelve per cent.

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