

General Assembly

Substitute Bill No. 6393

January Session, 2021



AN ACT CONCERNING THE INSURANCE DEPARTMENT'S RECOMMENDATIONS REGARDING SURETY BAIL BOND AGENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (k) of section 38a-660 of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (*Effective October*
- 3 1, 2021):
- 4 (k) (1) (A) To further the enforcement of this section and sections 38a-
- 5 660b to 38a-660m, inclusive, <u>as amended by this act</u>, and to determine
- 6 the eligibility of any licensee, the commissioner may, as often as the
- 7 commissioner deems necessary, examine the books and records of any
- 8 such licensee. Each person licensed as a surety bail bond agent in this
- 9 state shall, on or before January thirty-first, annually, pay to the
- 10 commissioner a fee of four hundred fifty dollars to cover the cost of
- 11 examinations under this subsection.
- 12 (B) If such person fails to pay such fee on or before January thirty-
- 13 first, annually, the license of such person shall automatically expire on
- 14 the February first immediately following, provided the commissioner
- 15 shall immediately reinstate any such license if the commissioner
- 16 receives such fee not later than thirty days after such expiration.
- 17 (C) The commissioner shall notify, not later than December fifteenth,

- annually, each person licensed as a surety bail bond agent in this state
 about such automatic expiration provision.
 - (2) The fees received by the commissioner pursuant to subdivision (1) of this subsection shall be dedicated to conducting the examinations under said subdivision (1) and shall be deposited in the account established under subdivision (3) of this subsection.
- 24 (3) There is established an account to be known as the "surety bail bond agent examination account", which shall be a separate account within the Insurance Fund established under section 38a-52a. The account shall contain any moneys required by law to be deposited in the account and any such moneys remaining in the account at the [close of the fiscal] end of each calendar year shall be transferred to the General Fund.
- Sec. 2. Section 38a-660m of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2021*):
- The commissioner may adopt regulations, in accordance with the provisions of chapter 54, to (1) implement the provisions of section 38a-660, as amended by this act, and sections 38a-660b to 38a-660k, inclusive, and (2) establish continuing education requirements for persons licensed as surety bail bond agents in this state.

This act shall take effect as follows and shall amend the following sections:			
Section 1	October 1, 2021	38a-660(k)	
Sec. 2	October 1, 2021	38a-660m	

INS Joint Favorable Subst.

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