

General Assembly

Raised Bill No. 6375

January Session, 2021

LCO No. 2615



Referred to Committee on HIGHER EDUCATION AND EMPLOYMENT ADVANCEMENT

Introduced by: (HED)

## AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER EDUCATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2021) For the fiscal year ending June
- 2 30, 2022, and for each fiscal year thereafter, the Comptroller shall fund,
- 3 from resources appropriated for the State Comptroller-Fringe Benefits,
- 4 the unfunded pension liability portion of the fringe benefit costs of the
- 5 constituent units of the state system of higher education for employees
- 6 compensated through resources other than the General Fund. Nothing
- 7 in this section shall change the funding by the Comptroller of the fringe
- 8 benefit costs of the constituent units of the state system of higher
- 9 education for employees compensated through the General Fund from
- 10 resources appropriated for the State Comptroller-Fringe Benefits.

This act shall take effect as follows and shall amend the following sections:

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| Section 1 | July 1, 2021 | New section |
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## Statement of Purpose:

To require the Comptroller to fund the unfunded pension liability portion of the fringe benefit cost for employees of the constituent units of the state system of higher education.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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