

General Assembly

Proposed Bill No. 6361

January Session, 2019



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: REP. ROJAS, 9th Dist.

AN ACT CONCERNING THE SHARING OF CERTAIN PROPERTY TAX REVENUE BY MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that if a business
- 2 relocates from a municipality in the state to another municipality in the
- 3 state in order to take advantage of financial support or incentives
- 4 provided by the state to encourage such relocation, any property tax
- 5 payments made by the business to the municipality to which it
- 6 relocated shall be shared equally with the municipality from which the
- 7 business moved.

Statement of Purpose:

To mitigate the financial losses incurred by municipalities from which businesses move in order to take advantage of certain state assistance.

LCO No. 3062 **1** of 1