

General Assembly

January Session, 2019

Proposed Bill No. 6274



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. GODFREY, 110th Dist.

AN ACT INCREASING THE NEIGHBORHOOD ASSISTANCE ACT ANNUAL TAX CREDIT CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-632 of the general statutes be amended to increase to
- 2 ten million dollars the total amount of tax credits allowed to business
- 3 firms in any one fiscal year pursuant to the provisions of chapter 228a
- 4 of the general statutes.

Statement of Purpose:

To increase to ten million dollars the total amount of tax credits allowed in any one fiscal year pursuant to the Neighborhood Assistance Act.