

General Assembly

Proposed Bill No. 6245

January Session, 2021



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

REP. BLUMENTHAL, 147th Dist.

AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATE INCREASES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That sections 38a-501 and 38a-528 of the general statutes be amended
- 2 to require insurers that file rate increases of twenty per cent or more for
- 3 long-term care insurance policies to spread such increases over not less
- 4 than five years.

Statement of Purpose:

To require insurers that file rate increases of twenty per cent or more for long-term care insurance policies to spread such increases over not less than five years.

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