



General Assembly

January Session, 2019

Proposed Bill No. 5973

LCO No. 3211



Referred to Committee on BANKING

Introduced by:
REP. ROJAS, 9th Dist.

AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF CREATING A STATE BANK TO SERVICE THE CANNABIS INDUSTRY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 To require the Department of Banking to study the feasibility of
- 2 creating a state bank to service the cannabis industry by taking
- 3 deposits, making loans and providing other financial services to
- 4 including, but not limited to, cannabis producers, distributors and
- 5 retailers.

Statement of Purpose:

To study the state's ability to support a cannabis industry.