

General Assembly

Proposed Bill No. 5917

January Session, 2021



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. NOLAN, 39th Dist.

AN ACT PROHIBITING INSURANCE COMPANIES FROM USING CREDIT HISTORY AS A FACTOR IN UNDERWRITING OR RATING PRIVATE PASSENGER NONFLEET AUTOMOBILE INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 38a-686 of the general statutes be amended to prohibit
- 2 insurance companies from using an applicant's or insured's credit
- 3 history as a factor in underwriting or rating private passenger nonfleet
- 4 automobile insurance policies.

Statement of Purpose:

To prohibit insurance companies from using an applicant's or insured's credit history as a factor in underwriting or rating private passenger nonfleet automobile insurance policies.

LCO No. 1824 1 of 1