



General Assembly

January Session, 2019

Committee Bill No. 5709

LCO No. 5062



Referred to Committee on GOVERNMENT ADMINISTRATION
AND ELECTIONS

Introduced by:
(GAE)

***AN ACT REQUIRING ADDITIONAL NOTIFICATION REGARDING
ABANDONED PROPERTY.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2019*) Notwithstanding any
2 other provision of part III of chapter 32 of the general statutes, upon
3 the payment or delivery of money or other property to the Treasurer
4 under sections 3-62b to 3-62g, inclusive, of the general statutes for
5 deposit in the Special Abandoned Property Fund, where the apparent
6 owner is a municipality, including a department, agency or division of
7 a municipality, the Treasurer shall notify such municipality by first
8 class mail that such money or other property is subject to escheat to the
9 state, and of the municipality's ability to make a claim to such money
10 or property by contacting the Office of the Treasurer. As used in this
11 section, "municipality" means any town, city, borough, consolidated
12 town and city, consolidated town and borough, any metropolitan
13 district, any regional school district, any district as defined in section 7-
14 324 of the general statutes, and any other municipal corporation or
15 authority authorized to issue bonds, notes or other obligations under

16 the provisions of the general statutes or any special act.

17 Sec. 2. Section 3-66a of the general statutes is repealed and the
18 following is substituted in lieu thereof (*Effective October 1, 2019*):

19 (a) During the [2016] 2020 calendar year and every second year
20 thereafter, the Treasurer shall cause notice to be posted electronically
21 on the Treasurer's Internet web site of all property [having a value of
22 fifty dollars or more] reported and transferred to the Treasurer which
23 was presumed abandoned during preceding calendar years and notice
24 of which was not previously published or posted. In addition to such
25 posted notice, the Treasurer [may] shall make such notice accessible to
26 the public [electronically] through additional telecommunications
27 methods as the Treasurer deems cost effective and appropriate,
28 including, but not limited to, at least one of the following methods: A
29 broadcast by radio, television or satellite communication, a notice in a
30 newspaper, magazine, on a billboard or by mail.

31 (b) The posted notice required under subsection (a) of this section
32 shall contain: (1) The names, in alphabetical order, and the last-known
33 addresses, if any, of all persons reported as the apparent owners of
34 unclaimed property, and (2) a statement that any person possessing an
35 interest in such property may obtain from the Treasurer information
36 concerning the amount and description of such property and the name
37 and address of the holder thereof free of charge. Such notice shall be in
38 a form that is easily accessible to and searchable by the public. The
39 Treasurer may cause to be posted at any time, in the manner
40 prescribed in subsection (a) of this section, an additional notice stating
41 that such list may be obtained from other specified sources.

42 (c) The Treasurer may insert in any such notice such additional
43 information as the Treasurer deems necessary for the proper
44 administration of this part.

45 (d) The provisions of this section shall not apply to items reported in
46 the aggregate pursuant to subsection (h) of section 3-65a.

47 Sec. 3. Subsection (b) of section 3-65a of the general statutes is
 48 repealed and the following is substituted in lieu thereof (*Effective*
 49 *October 1, 2019*):

50 (b) Within ninety days after the close of the calendar year in which
 51 property is presumed abandoned, the holder shall pay or deliver such
 52 property to the Treasurer and file, on forms which the Treasurer shall
 53 provide, a report of unclaimed property. Each report shall be verified
 54 and shall include: (1) The name, if known, and last-known address, if
 55 any, of each person appearing to be the owner of such property; (2) in
 56 case of unclaimed funds of an insurance company, the full name of the
 57 insured or annuitant and beneficiary and his or her last-known
 58 address appearing on the insurance company's records; (3) the nature
 59 and identifying number, if any, or description of the property and the
 60 amount appearing from the records to be due; [except that the holder
 61 shall report in the aggregate items having a value of less than fifty
 62 dollars;] (4) the date when the property became payable, demandable
 63 or returnable and the date of the last transaction with the owner with
 64 respect to the property; (5) if the holder is a successor to other holders,
 65 or if the holder has changed the holder's name, all prior known names
 66 and addresses of each holder of the property; and (6) such other
 67 information as the Treasurer may require.

This act shall take effect as follows and shall amend the following sections:

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|-----------|------------------------|-------------|
| Section 1 | <i>October 1, 2019</i> | New section |
| Sec. 2 | <i>October 1, 2019</i> | 3-66a |
| Sec. 3 | <i>October 1, 2019</i> | 3-65a(b) |

GAE *Joint Favorable*

APP *Joint Favorable*