



General Assembly

January Session, 2023

**Proposed Bill No. 5683**

LCO No. 2642



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. LINEHAN, 103rd Dist.

REP. MESKERS, 150th Dist.

REP. DATHAN, 142nd Dist.

**AN ACT REVISING THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS, PENSION AND ANNUITY INCOME AND DISTRIBUTIONS FROM CERTAIN INDIVIDUAL RETIREMENT ACCOUNTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to replace the
- 2 current personal income tax deductions for social security benefits,
- 3 pension and annuity income and distributions from certain individual
- 4 retirement accounts with a personal income tax deduction for such
- 5 benefits, income and distributions, for individuals with federal adjusted
- 6 gross income of less than two hundred fifty thousand dollars, in the
- 7 following amounts: (1) For an unmarried individual or a married
- 8 individual filing separately, up to one hundred thousand dollars; and
- 9 (2) for married individuals filing jointly or an individual filing as a head
- 10 of household, up to one hundred fifty thousand dollars.

***Statement of Purpose:***

To revise the current personal income tax deductions for social security benefits, pension and annuity income and distributions from certain individual retirement accounts.