



General Assembly

January Session, 2023

**Proposed Bill No. 5676**

LCO No. 2421



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. BARRY, 31st Dist.

**AN ACT CONCERNING THE BUSINESS OPERATING LOSS CARRYOVER PERIOD.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-217 of the general statutes be amended to increase,
- 2 from twenty years to thirty years, the period over which business
- 3 operating losses may be deducted as an operating loss carry-over.

**Statement of Purpose:**

To increase, from twenty years to thirty years, the period over which business operating losses may be deducted as an operating loss carry-over.