



General Assembly

January Session, 2023

Proposed Bill No. 5670

LCO No. 2339



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. LINEHAN, 103rd Dist.

AN ACT ESTABLISHING A CORPORATE TAX OFFSET PROGRAM TO ASSIST HOME HEATING OIL CUSTOMERS DURING PERIODS OF ENERGY COST EMERGENCIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) establish a corporate tax
- 2 offset program (A) through which, during periods of energy cost
- 3 emergencies, a participating home heating oil company agrees to
- 4 receive an offset of its corporation business tax liability and to pass such
- 5 reduction to its customers, and (B) that shall require an affirmative vote
- 6 of each chamber of the General Assembly to activate, and (2) require the
- 7 Commissioners of Revenue Services, the Department of Economic and
- 8 Community Development and the Department of Energy and
- 9 Environmental Protection to advertise and promote participation by
- 10 home heating oil companies in such program.

Statement of Purpose:

To establish a corporate tax offset program to assist home heating oil customers during periods of energy cost emergencies.