

General Assembly

Proposed Bill No. 5647

January Session, 2023



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. NUCCIO, 53rd Dist.

AN ACT CONCERNING A PLEDGE TO BONDHOLDERS REGARDING CERTAIN BUDGETING AND BONDING RESTRICTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 3-20 of the general statutes be amended to extend the
- 2 provisions that require a pledge to bondholders that certain budgeting
- 3 and bonding restrictions will remain in place for a period of time while
- 4 certain bonds are outstanding.

Statement of Purpose:

To continue the restrictions pledged for bonds issued during a certain period of time.

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