

General Assembly

January Session, 2023

Proposed Bill No. 5630



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by: REP. FARRAR K., 20th Dist. REP. LEEPER, 132nd Dist. REP. BERGER-GIRVALO, 111th Dist.

## AN ACT REQUIRING THE PUBLIC UTILITIES REGULATORY AUTHORITY TO CONSIDER CERTAIN FACTORS IN ELECTRIC, GAS AND WATER RATE AMENDMENT PROCEEDINGS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 16-19gg of the general statutes be amended to provide 2 that during each proceeding on a rate amendment under section 16-19 3 of the general statutes proposed by an electric, gas or water public 4 service company, as defined in section 16-1 of the general statutes, the 5 Public Utilities Regulatory Authority, when determining a reasonable 6 rate of return, shall consider the following: (1) Macroeconomic 7 conditions that exist at the time of the rate amendment application; (2) 8 the public service company's compliance with state law, regulations and 9 orders of the authority; (3) the burden of energy costs on residential 10 customers measured as a percentage of household income; (4) trends in 11 the public service company's bad debt; and (5) any other issue deemed 12 relevant by the authority.

## Statement of Purpose:

To direct the Public Utilities Regulatory Authority to consider specific factors in their rate amendment proceedings for electric, gas and water companies.