



General Assembly

Substitute Bill No. 5514

February Session, 2024



AN ACT CONCERNING AN ADDITIONAL TAX REDUCTION FOR ELIGIBLE HOMEOWNERS UNDER THE CIRCUIT BREAKER PROPERTY TAX RELIEF PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2025*) (a) Any homeowner who has
2 qualified for the tax reduction under section 12-170aa of the general
3 statutes for the fiscal year ending June 30, 2026, shall receive,
4 notwithstanding the maximum allowable reduction under subsection
5 (c) of said section, an additional tax reduction in accordance with the
6 following:

T1	Qualifying Income of		Additional Tax Reduction
	Married and Unmarried Homeowners		
T2	Over	Not Exceeding	
T3	\$ 0	\$22,000	\$300
T4	22,000	29,500	250
T5	29,500	36,700	200
T6	36,700	43,800	150
T7	43,800	53,400	100

7 (b) For the fiscal year ending June 30, 2026, the Secretary of the Office
8 of Policy and Management may, within available appropriations,
9 reimburse municipalities for the loss of property tax revenue related to
10 the additional tax reduction under subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2025</i>	New section

FIN *Joint Favorable Subst.*