



General Assembly

February Session, 2020

Raised Bill No. 5467

LCO No. 2444



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR ADOPTION EXPENSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2020, and applicable to taxable years*
2 *commencing on or after January 1, 2020*) (a) There shall be allowed a credit
3 against the tax imposed under chapter 229 of the general statutes, other
4 than the liability imposed under section 12-707 of the general statutes,
5 for expenses related to the adoption of a child on or after January 1, 2020.
6 Such credit shall be (1) claimed in the first year such resident files a
7 return under the federal income tax for the applicable taxable year
8 validly claiming the adopted child as a dependent, (2) in the amount of
9 one thousand five hundred dollars, and (3) in addition to any other
10 credit against the tax due under chapter 229 of the general statutes, for
11 which such resident is eligible for the applicable tax year.

12 (b) If the amount of the credit allowed pursuant to this section
13 exceeds the taxpayer's liability for the tax imposed under chapter 229 of
14 the general statutes for the applicable tax year, the Commissioner of

15 Revenue Services shall treat such excess as an overpayment and, except
16 as provided under section 12-739 or 12-742 of the general statutes, shall
17 refund the amount of such excess, without interest, to the taxpayer.

18 (c) If a married individual who is otherwise eligible for the credit
19 allowed under this section files a separate return for the applicable
20 taxable year, the credit for which such individual shall be eligible under
21 this section shall be half the amount set forth in subsection (a) of this
22 section.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2020, and applicable to taxable years commencing on or after January 1, 2020</i>	New section

Statement of Purpose:

To establish a credit against the personal income tax for adoption expenses.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]