

General Assembly

Raised Bill No. 5464

February Session, 2022

LCO No. 3227



Referred to Committee on JUDICIARY

Introduced by: (JUD)

AN ACT CONCERNING THE VALUE OF THE HOMESTEAD EXEMPTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 52-352b of the 2022 supplement to the general
- 2 statutes is repealed and the following is substituted in lieu thereof
- 3 (Effective from passage):
- 4 The following property of any natural person shall be exempt:
- 5 (1) Necessary apparel, bedding, foodstuffs, household furniture and
- 6 appliances;
- 7 (2) Tools, books, instruments, farm animals and livestock feed, which
- 8 are necessary to the exemptioner in the course of his or her occupation,
- 9 profession or farming operation;
- 10 (3) Burial plot for the exemptioner and his or her immediate family;
- 11 (4) Public assistance payments and any wages earned by a public
- 12 assistance recipient under an incentive earnings or similar program;

- 13 (5) Health and disability insurance payments;
- 14 (6) Health aids necessary to enable the exemptioner to work or to sustain health;
- 16 (7) Workers' compensation, Social Security, veterans and unemployment benefits;
- 18 (8) Court-approved payments for child support;
- 19 (9) Arms and military equipment, uniforms or musical instruments 20 owned by any member of the militia or armed forces of the United 21 States;
- 22 (10) Up to two motor vehicles to the value of seven thousand dollars 23 in the aggregate, provided value shall be determined as the fair market 24 value of the motor vehicles less the amount of all liens and security 25 interests which encumber them;
- 26 (11) Wedding and engagement rings;
- 27 (12) Residential utility deposits for one residence, and one residential 28 security deposit;
- 29 (13) Any assets or interests of an exemptioner in, or payments 30 received by the exemptioner from, a plan or arrangement described in 31 section 52-321a;
- 32 (14) Alimony and support, other than child support, but only to the extent that wages are exempt from execution under section 52-361a;
- 34 (15) An award under a crime reparations act;
- 35 (16) All benefits allowed by any association of persons in this state 36 towards the support of any of its members incapacitated by sickness or 37 infirmity from attending to his usual business;
- 38 (17) All moneys due the exemptioner from any insurance company

- 39 on any insurance policy issued on exempt property, to the same extent 40 that the property was exempt;
- (18) Any interest of the exemptioner in any property not to exceed in 42 value one thousand dollars:
 - (19) Any interest of the exemptioner not to exceed in value four thousand dollars in any accrued dividend or interest under, or loan value of, any unmatured life insurance contract owned by the exemptioner under which the insured is the exemptioner or an individual of whom the exemptioner is a dependent;
 - (20) The cash surrender value of any life insurance policy issued upon the life of a citizen or resident of this state, unless the life insurance policy was assigned to or was effected for the benefit of the creditor or unless the purchase, sale, or transfer of the life insurance policy is made with the intent to defraud the creditor;
 - (21) The homestead of the exemptioner to the value of (A) on and before September 30, 2021, seventy-five thousand dollars, or, in the case of a money judgment arising out of services provided a hospital, to the value of one hundred twenty-five thousand dollars, and (B) on and after October 1, 2021, two hundred fifty thousand dollars, provided value shall be determined as the fair market value of the real property less the amount of any statutory or consensual lien which encumbers it, except that, in the case of a money judgment arising out of a claim of sexual abuse or exploitation of a minor, sexual assault or other wilful, wanton, or reckless misconduct committed by a natural person, to the value of seventy-five thousand dollars; and
 - (22) Irrevocable transfers of money to an account held by a debt adjuster licensed pursuant to sections 36a-655 to 36a-665, inclusive, for the benefit of creditors of the exemptioner.

This act shall take effect as follows and shall amend the following sections:

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Section 1	from passage	52-352b

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