



General Assembly

February Session, 2022

**Raised Bill No. 5460**

LCO No. 2975



Referred to Committee on GOVERNMENT  
ADMINISTRATION AND ELECTIONS

Introduced by:  
(GAE)

***AN ACT CONCERNING NOTIFICATION OF UNCLAIMED PROPERTY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 3-66a of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective July 1,*  
3 *2022*):

4 (a) During the [2016] 2022 calendar year and every second year  
5 thereafter, the Treasurer shall cause notice to be posted electronically on  
6 the Treasurer's Internet web site of all property [having a value of fifty  
7 dollars or more] reported and transferred to the Treasurer which was  
8 presumed abandoned during preceding calendar years and notice of  
9 which was not previously published or posted. In addition to such  
10 posted notice, the Treasurer may make such notice accessible to the  
11 public electronically through additional telecommunications methods  
12 as the Treasurer deems cost effective and appropriate.

13 Sec. 2. Subsection (b) of section 3-65a of the general statutes is  
14 repealed and the following is substituted in lieu thereof (*Effective July 1,*

15 2022):

16 (b) Within ninety days after the close of the calendar year in which  
17 property is presumed abandoned, the holder shall pay or deliver such  
18 property to the Treasurer and file, on forms which the Treasurer shall  
19 provide, a report of unclaimed property. Each report shall be verified  
20 and shall include: (1) The name, if known, and last-known address, if  
21 any, of each person appearing to be the owner of such property; (2) in  
22 case of unclaimed funds of an insurance company, the full name of the  
23 insured or annuitant and beneficiary and his or her last-known address  
24 appearing on the insurance company's records; (3) the nature and  
25 identifying number, if any, or description of the property and the  
26 amount appearing from the records to be due; [except that the holder  
27 shall report in the aggregate items having a value of less than fifty  
28 dollars;] (4) the date when the property became payable, demandable or  
29 returnable and the date of the last transaction with the owner with  
30 respect to the property; (5) if the holder is a successor to other holders,  
31 or if the holder has changed the holder's name, all prior known names  
32 and addresses of each holder of the property; and (6) such other  
33 information as the Treasurer may require.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2022	3-66a(a)
Sec. 2	July 1, 2022	3-65a(b)

**GAE**      *Joint Favorable*