

General Assembly

Proposed Bill No. 5412

January Session, 2019



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. FERRARO, 117th Dist.

AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR INTEREST PAID ON STUDENT LOANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 credit against the personal income tax for the amount of student loan
- 3 interest paid by the taxpayer.

Statement of Purpose:

To establish a credit against the personal income tax for interest paid by the taxpayer on student loans.

LCO No. 753