



General Assembly

January Session, 2019

Proposed Bill No. 5356

LCO No. 938



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Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. ZAWISTOWSKI, 61st Dist.

AN ACT EXEMPTING CERTAIN TANGIBLE PERSONAL PROPERTY OWNED BY A BUSINESS FROM PROPERTY TAXATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-81 of the general statutes be amended to exempt
- 2 from the property tax any tangible personal property owned by a
- 3 business, provided the property is more than ten years old and was
- 4 originally valued at not more than one thousand dollars.

Statement of Purpose:

To provide tax relief to businesses.