

General Assembly

January Session, 2021

Proposed Bill No. 5338



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. PAVALOCK-D'AMATO, 77th Dist. REP. PERILLO, 113th Dist.

AN ACT CONCERNING THE STATE EMPLOYEE, PARTNERSHIP AND MUNICIPAL EMPLOYEE HEALTH INSURANCE PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to: (1) Direct the Comptroller 2 to ensure that the state employee and partnership plans are (A) 3 examined by (i) certified actuaries, and (ii) the Auditors of Public 4 Accounts, and (B) secured by stop-loss coverage; (2) subject the state 5 employee and partnership plans to (A) the same requirements that 6 apply to other group health plans, including, but not limited to, (i) prior 7 rate review and approval by the Insurance Department for the 8 partnership plan, and (ii) a required medical loss ratio of at least eighty 9 per cent, and (B) the Finance Advisory Committee process for any 10 transfer of state funds to support any losses incurred by the state 11 employee or partnership plan; and (3) require the Auditors of Public 12 Accounts to report, at least annually, to the Office of Policy and 13 Management, the Insurance Department and the Office of Health 14 Strategy (A) regarding the financial solvency of the state employee, 15 partnership and municipal employee health insurance plans, and (B) the

- 16 name of, services rendered by and financial arrangements with any
- 17 consultant engaged by the Comptroller to support the state employee,
- 18 partnership and municipal employee health insurance plans.

Statement of Purpose:

To: (1) Direct the Comptroller to ensure that the state employee and partnership plans are (A) examined by (i) certified actuaries, and (ii) the Auditors of Public Accounts, and (B) secured by stop-loss coverage; (2) subject the state employee and partnership plans to (A) the same requirements that apply to other group health plans, including, but not limited to, (i) prior rate review and approval by the Insurance Department for the partnership plan, and (ii) a required medical loss ratio of at least eighty per cent, and (B) the Finance Advisory Committee process for any transfer of state funds to support any losses incurred by the state employee or partnership plan; and (3) require the Auditors of Public Accounts to report, at least annually, to the Office of Policy and Management, the Insurance Department and the Office of Health Strategy (A) regarding the financial solvency of the state employee, partnership and municipal employee health insurance plans, and (B) the name of, services rendered by and financial arrangements with any consultant engaged by the Comptroller to support the state employee, partnership and municipal employee health insurance plans.