



General Assembly

January Session, 2019

Proposed Bill No. 5321

LCO No. 514



* 0 0 5 1 4 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. HARDING, 107th Dist.

AN ACT ESTABLISHING AN INCOME TAX DEDUCTION FOR ABLE ACCOUNT DEPOSITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to establish a
- 2 deduction from the personal income tax for deposits made by a
- 3 taxpayer to an achieving a better life experience account.

Statement of Purpose:

To establish a deduction from the personal income tax for deposits made by a taxpayer to an achieving a better life experience account.