

## General Assembly

## Proposed Bill No. 5310

January Session, 2023



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CANDELORA V., 86th Dist.

REP. O'DEA, 125th Dist.

REP. RUTIGLIANO, 123rd Dist.

REP. ACKERT, 8th Dist.

REP. PERILLO J., 113th Dist.

REP. ZUPKUS, 89th Dist.

REP. ZAWISTOWSKI, 61st Dist.

REP. CARNEY, 23rd Dist.

REP. CHEESEMAN, 37th Dist.

## AN ACT ADJUSTING CERTAIN PERSONAL INCOME TAX RATES AND INCOME THRESHOLDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to (1) adjust the
- 2 personal income tax thresholds for taxpayers making less than one
- 3 hundred seventy-five thousand dollars and reducing the applicable rate
- 4 to four per cent, and (2) require that income thresholds for personal
- 5 income tax be indexed to reflect the rate of inflation.

## Statement of Purpose:

To (1) adjust the personal income tax thresholds for taxpayers making less than one hundred seventy-five thousand dollars and reducing the applicable rate to four per cent, and (2) require that income thresholds for personal income tax be indexed to reflect the rate of inflation.

LCO No. 1797 **1** of 1