

General Assembly

January Session, 2021

Substitute Bill No. 5307

AN ACT CONCERNING PRICE GOUGING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 42-230 of the general statutes is repealed and the
 following is substituted in lieu thereof (*Effective October 1, 2021*):
- 3 (a) As used in this section:
- 4 (1) "Seller" means a person, firm or corporation, including, but not
- 5 limited to, a manufacturer, supplier, wholesaler, distributor or retailer;
- 6 (2) "Precipitating event" means a disaster emergency declaration
- 7 issued by the Governor pursuant to chapter 517, a transportation
- 8 emergency declaration issued by the Governor pursuant to section 3-6b
- 9 or any major disaster or emergency declaration issued by the President
- 10 of the United States; and
- (3) "Unconscionably excessive price" means (A) the amount charged by the seller represents a gross disparity between (i) the price for which an item was sold, rented or leased immediately prior to the precipitating event and when the precipitating event was reasonably anticipated, and (ii) the price for which such item is being sold, rented or leased during the period in which such precipitating event is in effect, and (B) the amount charged by the seller is not attributable to additional costs

18 incurred by the seller in connection with the sale, rental or lease of an19 item.

20 (b) No [person, firm or corporation] seller shall [increase the price of] 21 sell, rent or lease, or offer to sell, rent or lease any item [which such 22 person, firm or corporation sells or offers for sale at retail] within the 23 chain of distribution for an amount that represents an unconscionably 24 excessive price at any location in an area which is the subject of any 25 [disaster emergency declaration issued by the Governor pursuant to 26 chapter 517, any transportation emergency declaration issued by the 27 Governor pursuant to section 3-6b or any major disaster or emergency 28 declaration issued by the President of the United States, until the period 29 of emergency or disaster] precipitating event until the precipitating 30 event is declared by the Governor or the President to be at an end. 31 Nothing in this section shall prohibit the fluctuation in the price of 32 items sold at retail which occurs during the normal course of business.] 33 Any person, firm or corporation which violates any provision of this 34 section shall be fined not more than ninety-nine dollars. Any violation 35 of the provisions of this section shall be deemed an unfair or deceptive 36 trade practice under subsection (a) of section 42-110b.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2021	42-230

JUD Joint Favorable Subst.

APP Joint Favorable