



General Assembly

January Session, 2021

**Proposed Bill No. 5299**

LCO No. 1049



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. CARNEY, 23rd Dist.

**AN ACT ESTABLISHING A NONREFUNDABLE CREDIT AGAINST THE PERSONAL INCOME TAX FOR INTEREST AND PRINCIPAL PAID ON STUDENT LOANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 nonrefundable credit against the personal income tax of up to one
- 3 thousand dollars for interest and principal paid on student loans.

**Statement of Purpose:**

To establish a nonrefundable credit against the personal income tax of up to one thousand dollars for interest and principal paid on student loans.